



Date: February 3, 2022

To

<p>The Manager, Listing Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai – 400001</p> <p><b>Scrip Code: 543283</b></p>	<p>The Manager, Listing &amp; Compliance Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051</p> <p><b>Scrip Symbol: BARBEQUE</b></p>
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Dear Sir/Madam,

**Sub: Statement of Deviation or Variation in utilization of funds raised in Initial Public Offering (“IPO”) and Preferential issue of Barbeque-Nation Hospitality Limited (the “Company”)**

With reference to the captioned subject and pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that there has been no deviation in the utilization of proceeds of:

- (a) Initial Public Offering (“IPO”); and
- (b) Preferential issue

For the quarter ended December 31, 2021 as mentioned in the objects stated in the Prospectus dated March 31, 2021 and Offer letter dated August 27, 2021, respectively.

Please find enclosed herewith the Statement of Deviation or Variation in utilization of proceeds of IPO and Preferential issue of the Company for the quarter ended December 31, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Barbeque-Nation Hospitality Limited**



**Nagamani C Y**  
**Company Secretary and Compliance officer**  
**M. No.: A27475**

**Encl.: As above**

**BARBEQUE-NATION HOSPITALITY LIMITED**

**Registered & Corporate Office:** “Saket Callipolis”, Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900, **F:** +91 80 45113062, **E-mail:** [corporate@barbequenation.com](mailto:corporate@barbequenation.com), **CIN:** L55101KA2006PLC073031 **www.barbequenation.com**



**Statement of Deviation or Variation in utilization of funds raised**

Name of the listed Entity		Barbeque-Nation Hospitality Limited				
Mode of Fund raising		Public Issue (IPO)		Preferential Issue		
Date of Raising funds		April 5, 2021 (Date of allotment)		September 4, 2021 (Date of allotment)		
Amount Raised		INR 1,800 Million (Fresh Issue)		INR 999.999 Million		
Report filed for the Quarter ended		December 31, 2021				
Monitoring Agency		Applicable		Not Applicable		
Monitoring Agency Name, if applicable		Axis Bank Limited		Not Applicable		
Is there a Deviation / Variation in use of funds raised		No		No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date of shareholders' Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the Auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to Applicable object	Remarks, if any
<i>Not Applicable as there are no deviations from the Objects stated in the Prospectus dated March 31, 2021 and Offer letter dated August 27, 2021</i>						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer, etc.

Yours faithfully,

**For Barbeque-Nation Hospitality Limited**

**Amit V Betala**  
**Chief Financial Officer**

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