

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BARBEQUE NATION HOSPITALITY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BARBEQUE NATION HOSPITALITY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended September 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company
Barbeque-Nation Hospitality Limited

Subsidiary Companies

- a. Barbeque Nation Mena Holding Limited
 - b. Barbeque Nation Restaurants LLC
 - c. Barbeque Nation (Malaysia) SDN BHD
 - d. Barbeque Nation International LLC
 - e. Barbeque Nation Holdings Pvt Ltd and
 - f. Red Apple Kitchen Consultancy Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Deloitte Haskins & Sells

6. We did not review the interim financial results of 5 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1,206.44 million as at September 30, 2022, total revenues of Rs. 427.58 million and Rs. 837.39 million for the quarter and six months ended September 30, 2022, total net profit after tax of Rs. 50.93 million and Rs. 97.81 million for the quarter and six months ended September 30, 2022, total comprehensive income of Rs. 50.93 million and Rs. 97.81 million for the quarter and six months ended September 30, 2022 and net cash inflows (net) of Rs. 20.73 million as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results include the interim financial results of a subsidiary which have not been reviewed/audited by their auditors, whose interim financial results reflect total assets of Rs. 1.64 million as at September 30, 2022, total revenues of Rs. NIL for the quarter and six months ended September 30, 2022, total net loss after tax of Rs. 1.11 million for the quarter and six months ended September 30, 2022, total comprehensive loss of Rs. 1.11 million for the quarter and six months ended September 30, 2022 and net cash outflows (net) of Rs. NIL as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim results certified by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Sathya P Koushik
Partner

(Membership No. 206920)
(UDIN: 22206920BCOOHW9100)

Place: Bengaluru
Date: November 09, 2022

Barbeque-Nation Hospitality Limited

Regd Off: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035

CIN:L55101KA2006PLC073031

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Statement of Consolidated Financial Results for the Quarter and six months ended September 30, 2022

Sl. No.	Particulars	Rs in Millions except per share data					
		Quarter ended			Six months ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue						
	Revenue from operations	3,104.98	3,148.66	2,208.90	6,253.64	3,228.67	8,605.54
	Other income	15.98	29.96	85.05	45.94	158.90	262.79
	Total revenue	3,120.96	3,178.62	2,293.95	6,299.58	3,387.57	8,868.33
2	Expenses						
	(a) Cost of food and beverages consumed	1,053.62	1,045.85	759.02	2,099.47	1,178.57	3,047.36
	(b) Employee benefits expenses	679.15	640.35	462.41	1,319.50	799.12	1,886.09
	(c) Occupancy cost and other operating expenses	789.23	757.95	574.40	1,547.18	1,016.07	2,334.77
	Total expenses	2,522.00	2,444.15	1,795.83	4,966.15	2,993.76	7,268.22
3	Earnings/(loss) before exceptional items, finance costs, tax, depreciation and amortisation (EBITDA) (1 - 2)	598.96	734.47	498.12	1,333.43	393.81	1,600.11
4	Finance costs	179.80	174.53	153.23	354.33	318.93	653.03
5	Depreciation and amortisation expense	349.96	351.62	304.02	701.58	593.02	1,272.59
6	Profit/(loss) before exceptional items and tax (3 - 4 - 5)	69.20	208.32	40.87	277.52	(518.14)	(325.51)
7	Exceptional items -(net) gain/(loss)(Refer Note 4)	32.62	0.04	2.77	32.66	2.77	4.93
8	Profit/(loss) before tax (6 + 7)	101.82	208.36	43.64	310.18	(515.37)	(320.58)
9	Tax expense / (benefit):						
	(a) Current tax expense	16.31	26.16	-	42.47	-	-
	(b) Deferred tax	10.18	21.95	10.18	32.13	(110.28)	(68.66)
	Net tax expense / (benefit)	26.49	48.11	10.18	74.60	(110.28)	(68.66)
10	Profit/(loss) after tax (8 - 9)	75.33	160.25	33.46	235.58	(405.09)	(251.92)
11	Profit/(loss) for the year attributable to:						
	Owners of the Company	70.90	151.78	29.23	222.68	(397.09)	(256.02)
	Non controlling interests	4.43	8.47	4.23	12.90	(8.00)	4.10
12	Other comprehensive income/(loss)						
	Items that will not be reclassified to Statement of profit and loss						
	(a) Remeasurements of the defined benefit liabilities / (asset)	-	-	-	-	-	(1.14)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.29
	Items that may be reclassified to profit or loss						
	(a) Exchange differences in translating the financial statements of foreign operations	(0.71)	(8.80)	2.75	(9.51)	(7.60)	(18.97)
	Total comprehensive Income/(loss) for the period / year (10+12)	74.62	151.45	36.21	226.07	(412.69)	(271.74)
13	Total comprehensive Income/(loss) for the year attributable to:						
	Owners of the Company	70.19	142.98	31.98	213.17	(404.69)	(275.84)
	Non controlling interests	4.43	8.47	4.23	12.90	(8.00)	4.10
14	Paid up equity share capital (Rs. 5 each)	194.71	194.71	193.72	194.71	193.72	194.55
15	Other Equity						3,665.30
16	Earnings/(loss) per equity share (face value of Rs.5/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic	1.82	3.90	(2.91)	5.72	(14.31)	(10.30)
	Diluted	1.82	3.85	(2.91)	5.67	(14.31)	(10.30)

Barbeque-Nation Hospitality Limited
Consolidated Balance Sheet as at September 30, 2022
(Amount in Rupees Millions except for share data or as otherwise stated)

Sr. No	Particulars	As at	
		30-Sep-22	31-Mar-22
I	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	3,435.47	3,077.87
(b)	Right-of-use assets	5,429.37	4,877.47
(c)	Capital work-in-progress	249.78	211.80
(d)	Goodwill	722.97	722.97
(e)	Other intangible assets	43.36	44.70
(f)	Financial assets		
	Other financial assets	399.43	394.64
(g)	Deferred tax assets (net)	508.71	540.84
(h)	Other non-current assets	50.60	48.03
	Total Non-current assets [A]	10,839.69	9,918.32
	Current assets		
(a)	Inventories	494.83	357.55
(b)	Financial assets		
	Trade receivables	34.45	57.27
	Cash and cash equivalents	747.12	853.41
	Other financial assets	21.86	-
(c)	Current tax assets (Net)	26.61	10.29
(d)	Other current assets	273.05	215.86
	Total current assets [B]	1,597.92	1,494.38
	Total assets [A+B]	12,437.61	11,412.70
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	194.71	194.55
(b)	Other equity	3,861.05	3,665.30
	Equity attributable to owners of the Company [C]	4,055.76	3,859.85
	Non-controlling interest	87.23	93.30
	Total equity [D]	4,142.99	3,953.15
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	107.87	144.13
	Lease Liability	5,875.84	5,294.60
(b)	Provisions	111.17	104.26
	Total Non-current liabilities [E]	6,094.88	5,542.99
	Current liabilities		
(a)	Financial Liabilities		
	Borrowings	52.73	73.40
	Lease Liability	614.27	591.90
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	1.90	25.08
	- total outstanding dues of creditors other than micro enterprises	1,277.49	963.36
	Other financial liabilities	48.31	70.69
(b)	Other current liabilities	132.70	128.14
(c)	Provisions	72.34	63.99
	Total current liabilities [F]	2,199.74	1,916.56
	Total liabilities [G= [E+F]]	8,294.62	7,459.55
	Total equity and liabilities [G+D]	12,437.61	11,412.70

Barbeque-Nation Hospitality Limited
Consolidated Cashflow Statement for the period ended September 30, 2022
(Amount in Rupees Millions except for share data or as otherwise stated)

Particulars	For the period ended	
	30-Sep-22	30-Sep-21
A. Cash flow from operating activities		
Profit / (loss) before tax	310.18	(515.37)
Adjustments for:		
Depreciation and amortisation	701.58	593.02
Net loss/(gain) relating to restaurant units closed / relocated	1.34	(2.77)
Interest expense on borrowings	7.98	31.35
Interest expenses on provision for asset retirement obligations	1.34	2.90
Interest on lease liabilities	291.09	236.75
Interest income	(28.17)	(28.45)
Rent Concession due to COVID 19	(1.27)	(124.10)
Expense on employee stock option scheme	34.82	18.11
Provision no longer required	(3.50)	(2.50)
Operating profit before working capital changes	1,315.39	208.94
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(137.28)	(16.78)
Trade receivables	22.82	(15.34)
Other assets (financial & non financial)	(101.78)	28.73
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	290.95	(261.82)
Non-current provisions	10.41	2.59
Current provisions	7.01	6.52
Other liabilities	4.57	54.29
Cash generated from operations	1,412.09	7.13
Net income tax (paid) / refunds	(58.79)	(9.53)
Net cash flow from / (used in) operating activities (A)	1,353.30	(2.40)
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment, CWIP and capital advances	(746.96)	(294.87)
Additional stake acquired in Subsidiary	(76.59)	
Proceeds from sale of property, plant and equipment	0.72	8.68
Deposits placed for margin money	23.18	(153.23)
Interest received	20.35	9.33
Net cash flow from / (used in) investing activities (B)	(779.30)	(430.09)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	5.39	1,809.20
Proceeds from Share Application money pending allotment	0.15	-
Share issue expenses / Expenses towards offer for sale of shares	-	(19.57)
Proceeds from long-term borrowings	-	159.11
Repayment of long-term borrowings	(55.98)	(1,064.03)
Net increase / (decrease) in working capital borrowings	(0.95)	(174.56)
Payments of lease liabilities	(620.92)	(376.44)
Liabilities towards selling shareholders	-	(801.47)
Interest paid	(7.98)	(31.35)
Net cash flow from/(used in) financing activities (C)	(680.29)	(499.11)
Net increase in cash and cash equivalents (A+B+C)	(106.29)	(931.60)
Cash and cash equivalents at the beginning of the year	853.41	2,454.94
Cash and cash equivalents at the end of the year	747.12	1,523.34
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet		
Cash on hand	11.52	7.71
Balances with bank	700.90	423.05
Earmarked balances with bank	34.70	1,092.58
Cash and cash equivalents at the end of the year	747.12	1,523.34

Notes to Consolidated Financial Results

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, the above Statement of Consolidated Financial Results of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2022. The auditors have carried an limited review of the results for the quarter and six months ended September 30, 2022 and have issued an unmodified review conclusion.
- 2 The above Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company and its subsidiaries i.e the Group operates in only one segment, viz., setting up and managing restaurant business.
- 4 Exceptional item of Rs. 32.62 million for the quarter ended September 30, 2022 relates to:
 - (i) Gain of Rs. 34.00 million towards Liquidated damages received from lessors relating to outlets closed
 - (ii) Loss of Rs. 16.14 million towards write off of leasehold improvement pertaining to above outlets vacated.
 - (iii) Gain (net) of Rs. 14.76 million towards termination of lease in respect of above outlets as per IND AS 116
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 Key numbers of standalone results of the Company are as under:

Particulars	For the quarters ended			For the six months ended		For the year
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total revenue	2,740.10	2,783.23	2,055.21	5,523.33	2,986.82	7,866.10
Profit/(loss) before tax	78.00	156.65	47.27	234.65	(435.67)	(279.66)
Profit/(loss) after tax	56.84	114.45	35.61	171.29	(326.87)	(215.00)

For and on behalf of the Board of Directors**Rahul Agrawal**

Chief Executive Officer & Whole time Director
DIN-07194134
Bengaluru, November 09, 2022

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BARBEQUE-NATION HOSPITALITY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BARBEQUE-NATION HOSPITALITY LIMITED** ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Sathya P Koushik
(Partner)

(Membership No. 206920)
(UDIN: 22206920BCOOF6120)

Place: Bengaluru
Date: November 09, 2022

Barbeque-Nation Hospitality Limited

Regd Off: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035

CIN:L55101KA2006PLC073031

Tel: +9180 69134900; E-mail: compliance@barbequenation.com, Website: www.barbequenation.com

Statement of Standalone Financial Results for the Quarter and Six months ended September 30, 2022

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	Revenue from operations	2,716.92	2,757.43	1,970.53	5,474.35	2,826.97	7,610.52
	Other income	23.18	25.80	84.68	48.98	159.85	255.58
	Total revenue	2,740.10	2,783.23	2,055.21	5,523.33	2,986.82	7,866.10
2	Expenses						
	(a) Cost of food and beverages consumed	950.37	948.06	697.64	1,898.43	1,074.45	2,791.37
	(b) Employee benefits expenses	590.34	558.05	404.92	1,148.39	691.45	1,646.79
	(c) Occupancy cost and other operating expenses	695.37	671.86	521.00	1,367.23	906.08	2,098.30
	Total expenses	2,236.08	2,177.97	1,623.56	4,414.05	2,671.98	6,536.46
3	Earnings before exceptional items, finance costs, tax, depreciation and amortisation (EBITDA) (1 - 2)	504.02	605.26	431.65	1,109.28	314.84	1,329.64
4	Finance costs	161.82	156.02	132.42	317.84	256.78	555.88
5	Depreciation and amortisation expense	296.95	301.32	254.73	598.27	496.50	1,056.19
6	Profit/(loss) before exceptional items and tax (3 - 4 - 5)	45.25	147.92	44.50	193.17	(438.44)	(282.43)
7	Exceptional items - gain/(loss)(Refer Note No.4)	32.75	8.73	2.77	41.48	2.77	2.77
8	Profit/(loss) before tax (6 + 7)	78.00	156.65	47.27	234.65	(435.67)	(279.66)
9	Tax expense / (benefit):						
	(a) Current tax expense	10.15	20.36	-	30.51	-	-
	(b) Deferred tax	11.01	21.84	11.66	32.85	(108.80)	(64.66)
	Net tax expense / (benefit)	21.16	42.20	11.66	63.36	(108.80)	(64.66)
10	Profit/(loss) after tax (8 - 9)	56.84	114.45	35.61	171.29	(326.87)	(215.00)
11	Other comprehensive income						
	Items that will not be reclassified to Statement of profit and loss						
	(a) Remeasurements of the defined benefit liabilities / (asset)	-	-	-	-	-	(1.14)
	(b) Income tax on the above	-	-	-	-	-	0.29
	Total comprehensive income for the year (10+11)	56.84	114.45	35.61	171.29	(326.87)	(215.85)
12	Paid up equity share capital (Rs. 5 each)	194.71	194.71	193.72	194.71	193.72	194.55
13	Other Equity						3,940.28
14	Earnings / (Loss) per equity share (face value of Rs.5/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic	1.46	2.94	(2.65)	4.40	(12.35)	(9.23)
	Diluted	1.45	2.91	(2.65)	4.36	(12.35)	(9.23)

Barbeque-Nation Hospitality Limited
Standalone Balance Sheet as at September 30, 2022
(Amount in Rupees Millions except for share data or as otherwise stated)

Sr.No	Particulars	As at	
		30-Sep-22	31-Mar-22
I	ASSETS		
	Non-current assets		
(a)	Property, plant, equipment	3,078.71	2,747.67
(b)	Right-of-use asset	5,021.39	4,442.12
(c)	Capital work-in-progress	230.56	183.13
(d)	Goodwill	189.66	189.66
(e)	Intangible assets	43.36	44.70
(f)	Financial Assets		
	Investments	655.84	579.25
	Loans	503.24	503.24
	Other financial assets	337.54	342.05
(g)	Deferred tax assets (net)	497.01	529.87
(h)	Other non-current assets	50.60	48.02
	Total Non-current assets [A]	10,607.91	9,609.71
	Current assets		
(a)	Inventories	464.44	330.42
(b)	Financial assets		
	Trade receivables	30.20	62.19
	Cash and cash equivalents	501.09	628.11
	Other financial assets	49.39	40.62
(c)	Current tax assets (Net)	18.56	3.74
(d)	Other current assets	229.00	164.67
	Total current assets [B]	1,292.68	1,229.75
	Total assets [A+B]	11,900.59	10,839.46
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	194.71	194.55
(b)	Other equity	4,151.77	3,940.28
	Equity attributable to owners of the Company [C]	4,346.48	4,134.83
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	105.69	137.51
	Lease Liability	5,473.10	4,863.08
(b)	Provisions	95.84	92.82
	Total Non-current liabilities [D]	5,674.63	5,093.41
	Current liabilities		
(a)	Financial Liabilities		
	Borrowings	50.59	67.99
	Lease Liability	510.39	491.18
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	1.90	20.29
	- total outstanding dues of creditors other than micro and small enterprises	1,095.50	795.42
	Other financial liabilities	39.08	61.09
(b)	Other current liabilities	117.29	118.24
(c)	Provisions	64.73	57.01
	Total current liabilities [E]	1,879.48	1,611.22
	Total liabilities [F= [D+E]]	7,554.11	6,704.63
	Total equity and liabilities [C+F]	11,900.59	10,839.46

Barbeque-Nation Hospitality Limited
Standalone Cash Flow Statement for the period ended September 30, 2022
(Amount in Rupees Millions except for share data or as otherwise stated)

Particulars for the year	For the period ended	
	30-Sep-22	30-Sep-21
A. Cash flow from operating activities		
Profit / (loss) before tax	234.65	(435.67)
Adjustments for:		
Depreciation and amortisation	598.27	496.50
Interest expense on borrowings	7.55	25.62
Interest on lease liabilities	267.53	214.25
Interest expenses on provision for asset retirement obligations	1.34	2.90
Interest income	(43.97)	(41.32)
Rent Concession Due to Covid 19	(1.27)	(116.03)
Expense on employee stock option scheme	34.82	18.11
Provision no longer required	(3.50)	(2.50)
Net loss/(gain) relating to restaurant units closed / relocated	(7.48)	(2.77)
Operating profit before working capital changes	1,087.94	159.09
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(134.02)	(18.59)
Trade receivables	31.99	(18.28)
Other assets (financial & non financial)	(99.53)	(3.30)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	281.69	(263.96)
Other liabilities	(0.95)	56.17
Non-current provisions	6.52	2.27
Current provisions	6.38	4.83
Cash generated from operations	1,180.02	(81.77)
Net income tax (paid) / refunds	(45.31)	(9.53)
Net cash flow from / (used in) operating activities (A)	1,134.71	(91.30)
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment, CWIP and capital advances	(670.82)	(265.62)
Proceeds from sale of property, plant and equipment	0.72	8.60
Investment in subsidiary	(76.59)	-
Loan given to subsidiary	-	(437.98)
Deposits placed for margin money	23.18	(153.23)
Interest received	49.14	9.43
Net cash flow from / (used in) investing activities (B)	(674.37)	(838.80)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	5.39	1,809.20
Share Application money pending allotment	0.15	-
Share issue expenses / Expenses towards offer for sale of shares	-	(19.57)
Proceeds from long-term borrowings	-	153.52
Repayment of long-term borrowings	(48.19)	(583.82)
Net increase / (decrease) in working capital borrowings	(1.03)	(240.84)
Payments of lease liabilities	(536.13)	(312.14)
Liabilities towards selling shareholders	-	(801.47)
Interest paid	(7.55)	(25.62)
Net cash flow from/(used in) financing activities (C)	(587.36)	(20.74)
Net increase in cash and cash equivalents (A+B+C)	(127.02)	(950.84)
Cash and cash equivalents at the beginning of the year	628.11	2,424.46
Cash and cash equivalents at the end of the year	501.09	1,473.62
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet		
Cash on hand	9.77	6.63
Balances with bank	456.62	375.61
Fairmarked balances with bank	34.70	1,091.38
Cash and cash equivalents at the end of the year	501.09	1,473.62

Notes to Standalone Financial Results

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, the above Statement of Standalone Financial Results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2022. The auditors have carried a limited review of the results for the quarter and six months ended September 30, 2022 and have issued an unmodified review conclusion.
- 2 The above Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in only one segment, viz., setting up and managing restaurant business.
- 4 Exceptional item of Rs. 32.75 million for the quarter ended September 30, 2022 relates to:
 - (i) Gain of Rs. 34.00 million towards Liquidated damages received from lessors relating to outlets closed
 - (ii) Loss of Rs. 16.14 million towards write off of leasehold improvement pertaining to above outlets vacated.
 - (iii) Gain (net) of Rs. 14.89 million towards termination of lease in respect of above outlets as per IND AS 116
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For and on behalf of the Board of Directors



Rahul Agrawal

Chief Executive Officer & Whole time Director
DIN-07194134

Bengaluru, November 09, 2022