



Date: February 7, 2023

To

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| The Manager Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543283 | The Manager Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra East, Mumbai – 400051 Scrip Symbol: BARBEQUE |
|---|--|

Dear Sirs,

Subject: Intimation of further acquisition of Shares of Subsidiary by Barbeque-Nation Hospitality Limited (the “Company”)

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. Tuesday February 7, 2023 have approved further acquisition of 200 Equity Shares constituting 3.06% of Paid-up Share Capital, having face value of Rs.100/- each, of Red Apple Kitchen Consultancy Private Limited (“Red Apple”), a Subsidiary of the Company, through secondary acquisition i.e., from the existing Shareholders of Red Apple for a total consideration of Rs.5,80,00,000/-.

Consequent upon the aforesaid acquisition, the shareholding of the Company in Red Apple will stand increased as mentioned below:

| Present Shareholding | Post-acquisition Shareholding | Change in Shareholding |
|----------------------|-------------------------------|------------------------|
| 75.16% | 78.22% | 3.06% |

Further, the details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the further acquisition of Shares in Red Apple is given in **Annexure-1** to this letter.

This is for your information and record.

Thanking you

Yours faithfully

For Barbeque-Nation Hospitality Limited

Nagamani C Y
Company Secretary and Compliance Officer
M. No.: A27475

Encl.: As above

BARBEQUE-NATION HOSPITALITY LIMITED

Registered & Corporate Office: “Saket Callipolis”, Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,

E-mail: corporate@barbequenation.com, **CIN:** L55101KA2006PLC073031; **www.barbequenation.com**



Annexure-1

Details with respect to acquisition of Shares in Red Apple Kitchen Consultancy Pvt. Ltd.

| Sl. No. | Particulars | Red Apple Kitchen Consultancy Private Limited | | | |
|---------|--|---|-------------------|---|-------------------|
| | | Pre-Investment | | Post-Investment | |
| | | No. of Shares held | % of Shareholding | No. of Shares held | % of Shareholding |
| 1 | Name of the target entity, details in brief such as size, turnover etc. | Name of Target Company | | Red Apple Kitchen Consultancy Private Limited ("Red Apple") | |
| | | Authorized capital | | Rs.7,00,000/- | |
| | | Paid-up capital | | Rs.6,52,900/- | |
| | | Turnover for FY 2021-22 | | Rs.46,62,90,000/- | |
| | | Net worth at March 31, 2022 | | Rs.29,91,80,000/- | |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>Red Apple Kitchen Consultancy Private Limited is a Related Party of the Company as per the provisions of the Companies Act, 2013, being a Subsidiary of the Company.</p> <p>Mr. Kayum Dhanani and Mr. Raof Dhanani, the Promoters and Directors, are Directors in Red Apple and represent the Company in the Board of Red Apple.</p> <p>Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company are interested, financially or otherwise, in Red Apple.</p> | | | |
| 3 | Industry to which the entity being acquired belongs | Food Services/Restaurant | | | |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | <p>The Company intends to increase its stake in the subsidiary.</p> <p>The Business of Subsidiary is in line with the business of the Company.</p> | | | |
| 5 | Brief details of any governmental or regulatory approval for the required acquisition | None | | | |
| 6 | Indicative time period for completion of the acquisition | By March 31, 2023 | | | |
| 7 | Nature of consideration whether cash consideration or share swap and details of the same | Cash consideration | | | |
| 8 | Cost of acquisition or the price at which the shares are acquired | Total Consideration is Rs.5,80,00,000/- and Price per Share is Rs.2,90,000/- | | | |
| 9 | Percentage of shareholding / control acquired and/ or number of shares acquired | 4,907 | 75.16% | 5,107 | 78.22% |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>a. <u>Background of Red Apple:</u></p> <p>Red Apple is primarily engaged in the business of, <i>inter alia</i>, establishing and running restaurants specializing in Italian cuisine</p> <p>b. <u>Date of incorporation:</u> May 02, 2005</p> | | | |

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|--|--|------------------------------------|-------------------|-------------------|
| | | c. <u>Turnover for last 3 FYs:</u> | | |
| | | Turnover (Rs. in Millions) | | |
| | | FY 2021-22 | FY 2020-21 | FY 2019-20 |
| | | 466.29 | 226.43 | 449.27 |

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