



Date: June 6, 2023

To

<p>The Manager Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip Code: 543283</p>	<p>The Manager Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051</p> <p>Scrip Symbol: BARBEQUE</p>
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Dear Sir/Madam,

Subject: Intimation of incorporation of Step Down Subsidiary in the Kingdom of Bahrain

In continuation to our intimation letter dated November 9, 2022 and pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the incorporation of a Step Down Subsidiary (SDS) of the Company under the name '**Barbeque Nation Bahrain W.L.L**' in the Kingdom of Bahrain has been approved by the Regulatory Authorities in Bahrain.

Further, the details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the incorporation of Barbeque Nation Bahrain W.L.L, a Step Down Subsidiary, is given in *Annexure-1* to this letter.

This is for your information and record.

Thanking you.

Yours Faithfully,

For Barbeque-Nation Hospitality Limited

Nagamani C Y
Company Secretary and Compliance Officer
M. No.: A27475

Encl.: As above

BARBEQUE-NATION HOSPITALITY LIMITED

Registered & Corporate Office: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,
E-mail: corporate@barbequenation.com; **CIN:** L55101KA2006PLC073031; www.barbequenation.com



Annexure-1

Details with respect to incorporation of a Step Down Subsidiary

Sl. No.	Particulars	Barbeque Nation Bahrain W.L.L	
		Name of Target Company	Barbeque Nation Bahrain W.L.L (With Limited Liability Company) (BNB)
1	Name of the target entity, details in brief such as size, turnover etc.	Country	Kingdom of Bahrain
		Share Capital	BHD 5,000 (Bahraini Dinar Five Thousand) divided into 5,000 shares of BHD 1 each
		Turnover	Not Applicable (newly incorporated)
		Net worth	
		2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"
None of the Promoters or members of the Promoters Group or Directors of the Company are interested, financially or otherwise, in BNB.			
3	Industry to which the entity being acquired belongs	Food Services/Restaurant	
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In order to explore the business opportunities in the Kingdom of Bahrain, the Company has set-up and incorporated BNB as a Subsidiary of Barbeque Nation MENA Holding Limited, a Wholly Owned Subsidiary of the Company situated in Dubai, United Arab Emirates.	
		The Business of Step Down Subsidiary is in line with the business of the Company.	
5	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable	
6	Indicative time period for completion of the acquisition	Not Applicable	
7	Nature of consideration whether cash consideration or share swap and details of the same	Barbeque Nation MENA Holding Limited has made cash investment of BHD 4,950 (Bahraini Dinar Four Thousand Nine Hundred and Fifty) in BNB in the form of equity.	
8	Cost of acquisition or the price at which the shares are acquired	Total Investment made is BHD 4,950/- and Price per Share is BHD 1/-	
9	Percentage of shareholding / control acquired and/ or number of shares acquired	No. of Shares held	% of Shareholding
		4,950	99%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	a. <u>Background of Barbeque Nation Bahrain W.L.L (BNB):</u> BNB is, <i>inter-alia</i> , authorised to carry on the following activities: 1. Food and Beverage service activities; and 2. Sale/Trade of Food and Beverages.	
		b. <u>Date of incorporation:</u> June 5, 2023	
		c. <u>Turnover for last 3 FYs:</u> Not Applicable (newly incorporated)	

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