



## **Barbeque-Nation Hospitality Limited**

***(Registered Office: "Saket Callipolis", Unit No. 601 & 602,  
6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur  
Road, Bengaluru-560035, Karnataka, India)***

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### **POLICY FOR DETERMINING MATERIALITY OF EVENTS OR INFORMATION**

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Effective date: April 7, 2021  
Amended date: August 7, 2023

## **POLICY FOR DETERMINING MATERIALITY OF EVENTS OR INFORMATION**

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### **1. BACKGROUND:**

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time, mandates every listed company to make disclosures of any events or information which are material and Board of Directors of every listed company shall frame a Policy for the purpose of determining the materiality of an event or information for the purpose of disclosing to the stock exchanges.

In compliance with the foregoing regulation, the Board of the Company have framed this Policy for determining materiality of events or information (the “Policy”) and disclosure of the same to the stock exchanges where shares of the Company are listed.

This Policy aims to ensure timely and adequate disclosure to the stock exchanges and comply with the Listing Regulations and other applicable laws, rules and regulations.

### **2. SCOPE AND APPLICABILITY:**

This Policy applies to all employees, officers, directors and promoters of the Company. This Policy shall be read along with the Company’s Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“Code of Fair Disclosure”) adopted in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015.

### **3. DEFINITIONS:**

- 3.1. “Act”** means the Companies Act, 2013 and the rules made thereunder, as amended from time to time.
- 3.2. “Applicable Law”** means any law, rules, regulations, circulars, guidelines or standards made/issued by Securities and Exchange Board of India, Ministry of Corporate Affairs or any other government/regulatory authorities in connection with the disclosure of material events or information.
- 3.3. “Authorised Person”** means any person duly authorized by the Board for the purpose of determining the materiality of events or information and disclosure of the same to the stock exchanges.
- 3.4. “Board of Directors” or “Board”** means Board of Directors of the Company.
- 3.5. “Company” or “Listed Entity”** means Barbeque-Nation Hospitality Limited.
- 3.6. “Key Managerial Personnel” or “KMPs”** shall have the same meaning as defined under Section 2(51) of the Companies Act, 2013.
- 3.7. “Listing Regulations”** means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3.8. “Material Events or Information”** shall mean and include such events or information as set out under Regulation 30 of the Listing Regulations and as included in Annexures to this Policy.

**3.9. “Officer”** shall have the same meaning as defined under Section 2(59) of the Companies Act, 2013.

**3.10. “PIT Regulations”** means Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

**3.11. “SEBI”** means Securities and Exchange Board of India.

**3.12. “Stock Exchange”** means BSE Limited and National Stock Exchange of India Limited where shares of the Company are listed.

Any other term(s) not defined herein shall have same meaning as defined/ascribed to it under the Companies Act 2013, Listing Regulations, PIT Regulations or any other applicable law or regulations for the time being force.

#### **4. DISCLOSURE OF MATERIAL EVENTS OR INFORMATION TO THE STOCK EXCHANGES:**

##### **I. Events or Information:**

All the material events or information of the Company which are price sensitive in nature, shall be promptly disseminated to the Stock Exchanges in a timely manner. The events or information, which are mandatorily to be disclosed to the Stock Exchanges, are divided into 3 (three) categories, in accordance with the Listing Regulations:

##### **A. Events or Information which shall be mandatorily disclosed to the Stock Exchanges, without applying any test of materiality:**

The Company shall make mandatory disclosure of events or information, as specified in **Para A of Part A of Schedule III** of Listing Regulations, to the stock exchanges, without applying any test of materiality guidelines, within the timeline specified therein. The detailed list of deemed material events or information are enclosed herewith as **Annexure - I** to this Policy.

##### **B. Events or Information which shall be disclosed to the Stock Exchanges, if considered material, after applying the test of materiality:**

The Company shall make disclosure of events or information, as specified in **Para B of Part A of Schedule III** of the Listing Regulations, to the stock exchanges, if considered material, after applying the test of materiality guidelines. The detailed list of events or information which shall be disclosed to the Stock Exchanges, if considered material, after application materiality guidelines, are enclosed herewith as **Annexure - II** to this Policy.

Further, an event or information may be treated as material, if it has material impact on the Company and in the opinion of the Board of Directors of the Company such event/information is material. Further, the Company shall make adequate disclosure of such events or information to the Stock Exchanges.

##### **C. Any other Events or Information:**

- i. Any other information or event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts of the Company, etc.

- ii. Any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in the securities of the Company.

Without prejudice to the generality of para (A), (B) and (C) above, the Company shall make disclosures of event/information as specified by the SEBI from time to time.

## **II. Disclosure of Events or Information:**

- The Company shall disclose all events or information with respect to subsidiaries which are material for the Company.
- The Company shall, with respect to disclosures referred to under this Policy or in regulation 30 of the Listing Regulations, make disclosures to the Stock Exchanges updating material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.
- In case an event or information is required to be disclosed by the Company in terms of the provisions this Policy or regulation 30 of the Listing Regulations, pursuant to the receipt of a communication from any regulatory, statutory, enforcement or judicial authority, the Company shall disclose such communication, along with the event or information, unless the disclosure of such communication is prohibited by such authority.
- All such events or information which are disclosed to the stock exchanges pursuant to regulation 30 of the Listing Regulations shall also be disclosed on the website of the Company for a minimum period of 5 (five) years and thereafter as per the archival Policy of the Company, as disclosed on the Company's website.

## **5. TIMELINE FOR DISCLOSURE OF MATERIAL EVENTS OR INFORMATION:**

The Company shall disclose all events or information which are material in terms of the provisions of regulation 30 of Listing Regulations to the Stock Exchanges, as soon as reasonably possible and in any case not later than the following:

<b>Nature of Event/Information</b>	<b>Timeline for Disclosure</b>
Decision of Board of Directors on material events or information	30 (thirty) Minutes from the closure of the Board Meeting
Material event or information is emanating from within the Company	12 (twelve) hours from the occurrence of the event or information
Material event or information is not emanating from within the Company	24 (twenty-four) hours from the occurrence of the event or information

Provided that disclosure with respect to events or information for which timelines have been specified in Part A of Schedule III of the Listing Regulations (*enclosed herewith as Annexure - I & Annexure - II*) shall be made within such timelines.

Provided further that in case the disclosure is made after the timelines as specified above, the Company shall, along with such disclosure provide the explanation and reason for such delay.

## 6. GUIDELINES AND CRITERIA FOR DETERMINING THE MATERIALITY OF EVENTS OR INFORMATION:

The authorized KMPs shall consider either of the following two criteria for determining whether an event or information is material or not for the purpose of disclosure to the stock exchanges:

### a. Quantitative Criteria:

Based on the quantitative criteria, an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following, shall be considered material:

Criteria	Turnover*	Net Worth*	Profit*
<b>Threshold Limits</b>	2% of turnover	2% of net worth	5% of average of absolute value of profit or loss after tax for last 3 years
<b>Disclosure</b>	The value/impact in terms of value of the event or information exceeds Lower of the above shall be disclosed to the Stock Exchanges		

*\*as per last audited Consolidated Financial Statements of the Company.*

### b. Qualitative Criteria:

The authorized KMPs shall consider the following qualitative criteria for determining the materiality of event or information:

- (i) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- (ii) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- (iii) in case where the criteria specified in clause (a) or sub-clauses (i) and (ii) of clause (b), as mentioned above, are not applicable, an event/ information may be treated as being material if in the opinion of the Board of Directors of the Company, the event / information is considered material.

## 7. AUTHORIZED KMP FOR THE PURPOSE OF DETERMINING MATERIALITY OF AN EVENT OR INFORMATION AND DISCLOSURE TO THE STOCK EXCHANGES:

The following KMPs are hereby severally authorized by the Board of Directors for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchanges on behalf of the Company:

### ☆ For determining materiality of events or information:

Sl. No.	Name of KMP	Designation
1	Mr. Rahul Agrawal	CEO & Whole Time Director
2	Mr. Amit V Betala	Chief Financial Officer

### ☆ For making disclosures to the stock exchanges:

Sl. No.	Name of KMP	Designation
1	Mr. Amit V Betala	Chief Financial Officer
2	Ms. Nagamani C Y	Company Secretary & Compliance Officer

## **8. GUIDANCE ON WHEN AN EVENT OR INFORMATION IS DEEMED TO HAVE OCCURRED:**

### **a. Events or Information which involves discussion, negotiation or require approval:**

Events or information such as further issue of capital by rights issuance and in certain events/information, which require approval of both Board of Directors and Shareholders of the Company, shall be said to have occurred upon receipt of approval of the Board of Directors. However, certain events, which are price sensitive in nature like declaration of dividends, etc. shall be disclosed on receipt of approval of the Board of Directors, pending Shareholder's approval.

### **b. Other Events or Information:**

Events or information which does not involve discussion, negotiation or approval of the Board and/or Shareholders e.g. natural calamities, disruptions etc., shall be said to have occurred when the Company becomes aware of the events/information, or as soon as, an officer of the Company has, or ought to have reasonably come into possession of the information in the course of the performance of his/her duties.

## **9. REVIEW / AMENDMENTS:**

The Board may, subject to applicable laws, amend or revise the Policy from time to time, as it may deem necessary.

In the event of any provisions of this Policy are contrary to or inconsistent with the provisions of the Companies Act, 2013, rules framed thereunder, Listing Regulations or any other applicable laws ("Statutory Provisions"), then the Statutory Provisions shall prevail upon the provisions hereunder and this Policy shall be amended/modified accordingly.

Further, amendments in the Statutory Provisions shall be binding even if not incorporated in this Policy.

## **10. DISCLOSURE AND DISCLAIMER:**

All such events or information, which has been disclosed to Stock Exchanges under Regulation 30 of the Listing Regulations, shall be made available on the Company's website. The copy of this Policy and the contact details of the KMPs authorized by the Board shall also be placed on the website of the Company.

The Policy shall not be construed as a solicitation for investments in the Company's securities and shall neither act as an assurance of guaranteed returns (in any form), on investments in the Company's securities.

**Annexure - I**  
**Events or Information which shall be mandatorily disclosed to the Stock Exchanges, without applying any test of materiality**  
*(Para A of Part A of Schedule III of the Listing Regulations)*

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1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.

Explanation (1): For the purpose of this sub-paragraph, the word 'acquisition' shall mean:

- (i) acquiring control, whether directly or indirectly; or
- (ii) acquiring or agreement to acquire shares or voting rights in a company, whether existing or to be incorporated, whether directly or indirectly, such that:
  - a) the listed entity holds shares or voting rights aggregating to 5% (five per cent) or more of the shares or voting rights in the said company; or
  - b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-paragraph and such change exceeds 2% (two per cent) of the total shareholding or voting rights in the said company; or
  - c) the cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

Explanation (2): For the purpose of this sub-paragraph, “sale or disposal of subsidiary” and “sale of stake in associate company” shall include:

- (i) an agreement to sell or sale of shares or voting rights in a company such that the company ceases to be a wholly owned subsidiary, a subsidiary or an associate company of the listed entity; or
- (ii) an agreement to sell or sale of shares or voting rights in a subsidiary or associate company such that the amount of the sale exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

Explanation (3): For the purpose of this sub-paragraph, “undertaking” and “substantially the whole of the undertaking” shall have the same meaning as given under section 180 of the Companies Act, 2013.

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.
3. New Rating(s) or Revision in Rating(s).
4. Outcome of Meetings of the board of directors:  
The listed entity shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:
- a) dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
  - b) any cancellation of dividend with reasons thereof;
  - c) the decision on buyback of securities;
  - d) the decision with respect to fund raising proposed to be undertaken
  - e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
  - f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
  - g) short particulars of any other alterations of capital, including calls;
  - h) financial results;

- i) decision on voluntary delisting by the listed entity from stock exchange(s):

Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within 30 (thirty) minutes of end of the meeting for the day on which it has been considered.

5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.

- 5A. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements:

Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.

Explanation: For the purpose of this clause, the term “directly or indirectly” includes agreements creating obligation on the parties to such agreements to ensure that listed entity shall or shall not act in a particular manner.

6. Fraud or defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the listed entity, whether occurred within India or abroad:

For the purpose of this sub-paragraph:

- (i) 'Fraud' shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.
- (ii) 'Default' shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.

Explanation 1: In case of revolving facilities like cash credit, an entity would be considered to be in 'default' if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than 30 (thirty) days.

Explanation 2: Default by a promoter, director, key managerial personnel, senior management, subsidiary shall mean default which has or may have an impact on the listed entity.

7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.

- 7A. In case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than 24 (twenty-four) hours of receipt of such reasons from the auditor.

- 7B. Resignation of independent director including reasons for resignation: In case of resignation of an independent director of the listed entity, within 7 (seven) days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:

- i. The letter of resignation along with detailed reasons for the resignation as given by the said director.



- ia. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.
- ii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.
- iii. The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures as specified in sub-clause (i) and (ii) above.

7C. In case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within 7 (seven) days from the date that such resignation comes into effect.

7D. In case the Managing Director or Chief Executive Officer of the listed entity was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than 45 (forty-five) days in any rolling period of 90 (ninety) days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).

8. Appointment or discontinuation of share transfer agent.

9. Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions including the following details:

- (i) Decision to initiate resolution of loans/borrowings;
- (ii) Signing of Inter-Creditors Agreement (ICA) by lenders;
- (iii) Finalization of Resolution Plan;
- (iv) Implementation of Resolution Plan;
- (v) Salient features, not involving commercial secrets, of the resolution/ restructuring plan as decided by lenders.

10. One-time settlement with a bank.

11. Winding-up petition filed by any party / creditors.

12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.

13. Proceedings of Annual and extraordinary general meetings of the listed entity.

14. Amendments to memorandum and articles of association of listed entity, in brief.

15. (a) Schedule of analysts or institutional investors meet at least 2 (two) working days in advance (excluding the date of the intimation and the date of the meet) and presentations made by the listed entity to analysts or institutional investors.

Explanation: For the purpose of this clause 'meet' shall mean group meetings or group conference calls conducted physically or through digital means.

(b) Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

- (i) the presentation and the audio/video recordings shall be promptly made available on the website and in any case, before the next trading day or within 24 (twenty-four) hours from the conclusion of such calls, whichever is earlier;
- (ii) the transcripts of such calls shall be made available on the website within 5 (five) working days of the conclusion of such calls:

16. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:

- a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
- b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
- c) Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;
- d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
- e) List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- f) Appointment/ Replacement of the Resolution Professional;
- g) Prior or post-facto intimation of the meetings of Committee of Creditors;
- h) Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- i) Number of resolution plans received by Resolution Professional;
- j) Filing of resolution plan with the Tribunal;
- k) Approval of resolution plan by the Tribunal or rejection, if applicable;
- l) Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:
  - (i) Pre and Post net-worth of the company;
  - (ii) Details of assets of the company post CIRP;
  - (iii) Details of securities continuing to be imposed on the companies' assets;
  - (iv) Other material liabilities imposed on the company;
  - (v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
  - (vi) Details of funds infused in the company, creditors paid-off;
  - (vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;
  - (viii) Impact on the investor – revised P/E, RONW ratios etc.;
  - (ix) Names of the new promoters, key managerial personnel, if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;
  - (x) Brief description of business strategy.
- m) Any other material information not involving commercial secrets.
- n) Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;
- o) Quarterly disclosure of the status of achieving the MPS;
- p) The details as to the delisting plans, if any approved in the resolution plan.

17. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities:

- a) The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
- b) Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any.

18. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.

Explanation: "social media intermediaries" shall have the same meaning as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.

19. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:

- a) search or seizure; or
  - b) re-opening of accounts under section 130 of the Companies Act, 2013; or
  - c) investigation under the provisions of Chapter XIV of the Companies Act, 2013;
- along with the following details pertaining to the actions(s) initiated, taken or orders passed:
- i. name of the authority;
  - ii. nature and details of the action(s) taken, initiated or order(s) passed;
  - iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
  - iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
  - v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

20. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:

- a) suspension;
  - b) imposition of fine or penalty;
  - c) settlement of proceedings;
  - d) debarment;
  - e) disqualification;
  - f) closure of operations;
  - g) sanctions imposed;
  - h) warning or caution; or
  - i) any other similar action(s) by whatever name called;
- along with the following details pertaining to the actions(s) initiated, taken or orders passed:
- i. name of the authority;
  - ii. nature and details of the action(s) taken, initiated or order(s) passed;
  - iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
  - iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
  - v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

21. Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013.

**Annexure – II**  
**Events or Information which shall be disclosed to the Stock Exchanges, if considered material,**  
**after applying the test of materiality**  
*(Para B of Part A of Schedule III of Listing Regulations)*

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1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Any of the following events pertaining to the listed entity:
  - (a) arrangements for strategic, technical, manufacturing, or marketing tie-up; or
  - (b) adoption of new line(s) of business; or
  - (c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity.
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.
9. Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.