



Date: September 27, 2023

To,

The Manager, Listing Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai – 400001  <b>Scrip Code: 543283</b>	The Manager, Listing & Compliance Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051  <b>Scrip Symbol: BARBEQUE</b>
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Dear Sir/Madam,

**Subject: Repricing of Employee Stock Options and Modification of ESOP Plans**

We hereby inform you that, based on the recommendations of Nomination & Remuneration Committee and Board of Directors, the Shareholders of the Company, in the 17<sup>th</sup> Annual General Meeting which was held on September 25, 2023, have approved Repricing of Employee Stock Options (ESOPs) and Modification of ESOP Plans, as mentioned below:

1. Re-pricing of the ESOPs granted to the employees of the Company and its Subsidiaries during the financial years 2021-22 and 2022-23 under 'Barbeque Nation Hospitality Limited - Employee Stock Option Plan 2015' and extending Vesting Period of the same;
2. Re-pricing of the ESOPs granted to the employees of the Company and its Subsidiaries during the financial year 2022-23 under 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2022' and extending Vesting Period of the same;
3. Modification of 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2015';
4. Modification of 'Barbeque Nation Hospitality Limited - Employees Stock Option Plan 2022'.

The foregoing ESOP Plans have been modified to the extent of inserting new proviso in the ESOP Plans, as mentioned below:

*"In case of repricing of Options, the overall vesting period (from the initial grant) of those repriced Options shall not exceed 5 years."*

The voting results along with Scrutinizer's Report on the resolutions approved and passed by the Shareholders of the Company at the 17<sup>th</sup> AGM have been submitted to the stock Exchanges and placed on the website of the Company.



This is for your information and record.

Thanking you.

Yours faithfully,

**For Barbeque-Nation Hospitality Limited**

**Nagamani C Y**  
**Company Secretary and Compliance officer**  
**M. No.: A27475**